

## **CARES Act Grant Reporting – Initial Reporting**

**Bais Medrash Heichal Dovid has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

**Bais Medrash Heichal Dovid will receive or has received a total of \$48,442 from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students.**

**Bais Medrash Heichal Dovid has disbursed \$5,500 to 41 students under Section 18004(a)(1) of the CARES Act as of 6/23/2020**

**The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of 6/23/2020 is 155.**

**The method used by Bais Medrash Heichal Dovid to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses which has been calculated at \$50 for a dependent student and \$3,500 for an independent student for the time period that began March 27, 2020 until the present time.**

**Students received the following instructions with their grants: “As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare.**

## **CARES Act Grant Reporting August 4, 2020**

**Bais Medrash Heichal Dovid had disbursed \$23,150 to 49 students under Section 18004(a)(1) of the CARES Act as of 7/7/2020**

**The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of 7/7/2020 is 49.**